

## Lancashire Local Pension Board

Meeting to be held on Tuesday, 20 April 2021

Electoral Division affected: None;
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### **2020/21 Training Record and feedback from Feedback from members of the Board in relation to training received since the last meeting.**

(Appendix A refers)

Contact for further information: Mike Neville, Tel: (01772) 533431, Senior Democratic Services Officer, [mike.neville@lancashire.gov.uk](mailto:mike.neville@lancashire.gov.uk)

#### **Executive Summary**

A copy of the 2020/21 Training Record for the Board is presented for information together with details of training involving Board members which has taken place since the last meeting.

#### **Recommendation**

The Board is asked to note the contents of the 2020/21 Training Record set out at Appendix 'A' to this report together with any feedback from individual members given at the meeting in relation to training they have received since the last Board.

#### **Background and Advice**

The Training Policy of the Lancashire County Pension Fund sets out the approach to supporting the learning/development needs of individuals with responsibility for the strategic direction, governance and oversight of the Fund through their membership of the Pension Fund Committee or the Lancashire Local Pension Board.

During the last year members of the Board had opportunities to participate in various training sessions including internal workshops, external conference/seminars and presentations the majority of which were held remotely due to the continuing Covid-19 related restrictions.

The participation by individual Board members in training events each year is noted in the Training Record which informs the Lancashire County Pension Fund Annual report. A copy of the 2020/21 Training Record is attached as Appendix 'A' to this report.

Below is a list of pensions related external conferences/events or internal workshops which members of the Board have participated in since the last meeting and individual Board members are invited to provide feedback on their experiences.

<b>Date</b>	<b>Event</b>	<b>Participants</b>
28 <sup>th</sup> January 2021	UK Pension Fund Investment Forum: Will 2021 be Another Extraordinary Year? The Outlook Ahead: Economic and Strategic Asset Allocation Opportunities and Dangers	Ms D Parker
4 <sup>th</sup> February 2021	Responsible Investment for the LGPS Webinar	Ms D Parker
18 <sup>th</sup> February 2021	Workshop – Local Pension Partnership 2021/22 Budget	W Bourne, S Thompson, County Councillor M Salter, T Pounder, C Gibson and Ms D Parker
23 <sup>rd</sup> March 2021	Workshop – Local Pension Partnership Communications and demonstration of the LCPF website	W Bourne, T Pounder S Thompson, K Haigh, Y Moulton, D Parker

**Pensions Library** - Whilst they were unable to participate in training events on the day, the following Board members have confirmed that they subsequently watched recordings of workshops that are available in the online library. The 2021 training record has been updated accordingly.

- Ms Moulton - 12 January 2021 Workshop - update from Local Pensions Partnership Administration.
- Ms Haigh – 18<sup>th</sup> February 2021 Workshop - Local Pension Partnership 2021/22 Budget

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge/skills the members of the Board may be ill equipped to consider issues and make informed decisions regarding the direction and operation of the Lancashire County Pension Fund.

## Financial

Any delegate fee, travel or accommodation costs associated with external training are met from the Pension Board budget, which is financed by the Lancashire County Pension Fund.

### **Local Government (Access to Information) Act 1985 List of Background Papers**

Paper	Date	Contact/Tel
Attendance record for internal workshops	18 <sup>th</sup> February and 23 <sup>rd</sup> March 2021	M Neville 01772 533431
Approvals by the Head of Fund under the Scheme of Delegation to Heads of Service for members to participate in external Conferences and Events	13 <sup>th</sup> January 2021 27 <sup>th</sup> January 2021	M Neville 01772 533431

Reason for inclusion in Part II, if appropriate  
N/A